

Oakland International Academy
Board of Directors
Regular Board Meeting
Minutes

Date: June 20, 2022
Time: 6:00 pm (Immediately following the Annual Budget Hearing)
Location: Oakland International Academy – Middle School
8228 Conant Street
Detroit MI 48211

Call to Order

The meeting was called to order at 6:17 p.m. by Vice President Elmoursi.

Roll Call

A roll call of members in attendance was taken. The following board members were in attendance:

Absent (Excused) - Dr. Ahmed Elbohy, President
Present – Dr. Alaa Elmoursi, Vice President
Present – Mr. Rashed Rabaa, Treasurer
Absent (Excused) – Mr. Bassem Moez, Secretary
Present – Mr. Sajid Sayed, Member

A quorum was in attendance to conduct business.

Also in attendance were the following individuals:

Dr. Lorilyn Coggins – EMAN
Dr. Mohamed Elnatour – Oakland International Academy
Mr. Conrad Koch – Oakland International Academy
Attorney G. Meihn – Board Legal Counsel (by phone)

Approval of Agenda

It was moved by Mr. Rabaa and seconded by Mr. Sayed to approve the agenda with an additional item of correspondence. The vote was unanimous in favor of the motion. Motion Passed 3/0 (AYE - Elmoursi, Rabaa, and Sayed). Agenda Approved.

A Conflict-of-Interest Inquiry indicated no current conflicts on any agenda item.

Approval of Previous Meeting Minutes

It was moved by Mr. Rabaa to approve the minutes of the Regular Meeting held on May 16, 2022, as written. The motion was seconded by Mr. Sayed. The vote was unanimous in favor of the motion. Motion Passed 3/0 (AYE - Elmoursi, Rabaa, and Sayed). Minutes of the May Regular Meeting Approved.

Public Comment

No public comment was received.

Oakland International Academy
Board of Directors
Regular Board Meeting
Minutes

Correspondence

A copy of the Hylant Group review of the insurance policy was received.

A copy of the Standard & Poors annual rating report was received.

Management Company Report

Mr. Koch welcomed the Board to the June meeting and presented the monthly report along with input from Dr. Elnatour. Highlights includes academics, assessments, and preparations for graduations. Dr. Coggins presented the current Epicenter statistics and updated grant allocation estimates.

The Board was also provided with an e-rate summary for the year.

Financial Reports

Dr. Coggins presented the monthly financial reports to include the balance sheets, statements of revenues and expenditures, cash flow, and check register. She highlighted cash on hand, the current fund equity and the actual to budget percentages.

Unfinished Business

There was no unfinished business to come before the Board.

New Business

It was moved by Mr. Rabaa and seconded by Mr. Sayed to approve the monthly financial reports. A vote was taken. The vote was unanimous in favor of the motion. Motion Passed 3/0 (AYE - Elmoursi, Rabaa, and Sayed). Motion passed – Financial Reports and Disbursements approved.

It was moved by Mr. Rabaa and seconded by Mr. Sayed to adopt the 22/23 Proposed Operating Budget as presented during the Annual Budget Hearing. A roll call vote was taken. The vote was unanimous in favor of the motion. Motion Passed 3/0 (AYE - Elmoursi, Rabaa, and Sayed). Motion passed – 22/23 Proposed Operating Budget adopted.

It was moved by Mr. Rabaa and seconded by Mr. Sayed to adopt the 21/22 Operating Budget as amended. A roll call vote was taken. The vote was unanimous in favor of the motion. Motion Passed 3/0 (AYE - Elmoursi, Rabaa, and Sayed). Motion passed – 21/22 Amended Operating Budget adopted.

It was moved by Mr. Sayed and seconded by Mr. Rabaa to adopt the 22/23 Board Meeting Schedule. The vote was unanimous in favor of the motion. Motion Passed 3/0 (AYE - Elmoursi, Rabaa, and Sayed). Motion passed – 22-23 Board Meeting Schedule adopted.

The Board members were provided with copies of six proposals received from area law firms interested in serving as legal counsel to the Board for the upcoming year. No action was taken.

Other Business

No other business was brought before the Board.

Oakland International Academy
Board of Directors
Regular Board Meeting
Minutes

Extended Public Comment

There was no extended public comment.

Closing Items

The next meeting of the Board of Directors will be held on Tuesday, July 19, 2022. It was noted that this meeting would be the Annual Organizational Meeting.

It was moved by Mr. Rabaa and seconded by Mr. Sayed that the meeting be adjourned at 7:12 p.m. The vote was unanimous in favor of the motion. Motion Passed (3/0). Meeting Adjourned.



I certify that these minutes were approved as read by the Academy Board at a duly noticed open meeting held on July 19, 2022 at which a quorum was present.


By:
Its: Secretary